

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 31 December 2011
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/12/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/12/2010 RM'000	CURRENT PERIOD TO-DATE 31/12/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/12/2010 RM'000
Revenue	52,321	37,914	140,808	108,693
Cost of sales	(39,887)	(27,919)	(108,607)	(78,894)
Gross Profit	12,434	9,995	32,201	29,799
Other operating income/(expenses)	(612)	179	660	395
Selling & distribution costs	(5,582)	(4,362)	(13,461)	(12,283)
Administrative expenses	(2,595)	(2,458)	(7,207)	(7,607)
Finance costs	(44)	(58)	(137)	(196)
Profit Before Tax	3,601	3,296	12,056	10,108
Taxation	(897)	(1,169)	(2,626)	(2,428)
Net Profit/ Total Comprehensive Income for the Period	2,704	2,127	9,430	7,680
Total Comprehensive Income Attributable to :				
Owners of the parent	2,654	2,128	9,262	7,681
Non-controlling interest	50	(1)	168	(1)
	2,704	2,127	9,430	7,680
Earnings per share (Note B 14)				
- Basic (Sen)	4.42	3.55	15.44	12.80
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 31/12/2011 RM'000	Audited As at 31/03/2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	84,169	81,420
Investment properties	944	955
Investments	372	372
	<u>85,485</u>	<u>82,747</u>
Current assets		
Property development cost	5,163	6,534
Inventories	17,752	15,123
Trade and other receivables	27,634	22,804
Tax refund receivable	449	349
Derivative financial assets	-	69
Fixed deposits with licensed bank	7,722	7,837
Cash and bank balances	10,221	9,636
	<u>68,941</u>	<u>62,352</u>
TOTAL ASSETS	<u>154,426</u>	<u>145,099</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserve	9,959	9,959
Retained profits	52,246	46,584
Total Capital and Reserves attributable to owners of the Company	<u>122,205</u>	<u>116,543</u>
Non-controlling interest	427	259
Total equity	<u>122,632</u>	<u>116,802</u>
Non-current liabilities		
Borrowings	2,432	2,525
Deferred taxation	5,010	4,689
	<u>7,442</u>	<u>7,214</u>
Current liabilities		
Trade and other payables	16,759	15,119
Dividend payable	1,200	-
Current tax liabilities	1,126	228
Derivative financial liabilities	464	-
Borrowings		
- bank overdraft	1,440	3,348
- other borrowings	3,363	2,388
	<u>24,352</u>	<u>21,083</u>
Total liabilities	<u>31,794</u>	<u>28,297</u>
TOTAL EQUITY AND LIABILITIES	<u>154,426</u>	<u>145,099</u>
	-	-
Net assets per share attributable to owners of the Company(RM) **	2.04	1.94

** Net assets per share is calculated based on Total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st December 2011.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 December 2011
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	Total RM'000	RM'000	RM'000
<u>9 months period ended 31 December 2011</u>						
Balance as at 1 April 2011	60,000	9,959	46,584	116,543	259	116,802
Total comprehensive income for the period	-	-	9,262	9,262	168	9,430
Transactions with owners						
Second interim dividend for the year ending 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ending 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(3,600)	(3,600)	-	(3,600)
Balance as at 31 December 2011	60,000	9,959	52,246	122,205	427	122,632
	-	-	-	-	-	-
<u>9 months period ended 31 December 2010</u>						
Balance as at 1 April 2010	60,000	9,959	43,465	113,424	438	113,862
Total comprehensive income for the period	-	-	7,681	7,681	(1)	7,680
Transactions with owners						
Purchase of additional shares in a subsidiary	-	-	119	119	(219)	(100)
Second interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2010	-	-	(2,100)	(2,100)	-	(2,100)
Total transactions with owners	-	-	(4,381)	(4,381)	(219)	(4,600)
Balance as at 31 December 2010	60,000	9,959	46,765	116,724	218	116,942

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 December 2011
(The figures have not been audited)

	CURRENT PERIOD ENDED 31/12/2011 RM'000	PRECEDING PERIOD ENDED 31/12/2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	12,056	10,108
Adjustments for non cash items	4,854	4,859
	<u>16,910</u>	<u>14,967</u>
Changes in working capital	(4,349)	(5,589)
Cash from operations	<u>12,561</u>	<u>9,378</u>
Taxation paid	(1,507)	(1,241)
Net cash from operating activities	<u>11,054</u>	<u>8,137</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(7,849)	(2,106)
Property development cost incurred	-	(534)
Purchase of additional shares in a subsidiary	-	(100)
Proceeds from disposal of:		
- property, plant and equipment	452	410
- investment properties	-	140
Others	167	151
Net cash used in investing activities	<u>(7,230)</u>	<u>(2,039)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from term loans draw down	3,046	-
Dividends paid	(2,400)	(4,500)
Repayment of term loans	(2,260)	(2,311)
Others	(137)	(196)
Net cash used in financing activities	<u>(1,751)</u>	<u>(7,007)</u>
Net Change in Cash & Cash Equivalents	2,073	(909)
Foreign exchange differences	305	(103)
Cash and Cash Equivalents at beginning of period	14,125	13,509
Cash and Cash Equivalents at end of period	<u>16,503</u>	<u>12,497</u>
Cash and cash equivalents at the end of the financial period comprise the following:	31/12/2011 RM'000	31/12/2010 RM'000
Fixed deposits with licensed bank	7,722	7,769
Cash and bank balances	10,221	7,517
Bank overdraft	(1,440)	(2,789)
	<u>16,503</u>	<u>12,497</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.